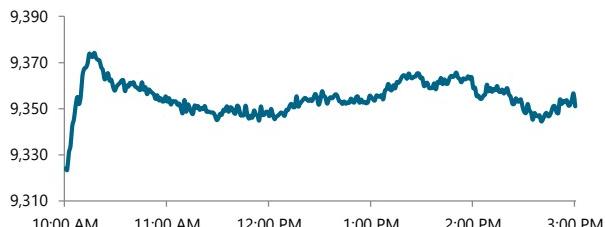


Daily Markets Overview

8 March 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	9,351	1.2	1.2	7.6	30.2
Saudi (NOMUC)	26,012	0.4	0.4	-0.9	NA
Energy	5,523	1.6	1.6	2.5	35.2
Materials	6,330	1.7	1.7	10.2	NA
Capital Goods	7,354	3.4	3.4	12.5	34.3
Com. & Prof. Svc	4,200	1.6	1.6	3.5	NA
Transportation	5,536	1.0	1.0	14.3	NA
Cons. Durables & Apparel	6,552	3.3	3.3	14.5	NA
Consumer Services	4,386	1.8	1.8	2.7	23.6
Media	10,353	1.2	1.2	1.3	44.2
Retailing	8,881	1.0	1.0	3.8	NA
Food & Staples Retailing	10,483	0.5	0.5	-0.5	NA
Food & Beverages	5,321	1.0	1.0	-2.6	31.4
Health Care Equipment	5,941	1.1	1.1	5.1	34.4
Pharma, Biotech & Life Science	5,317	0.8	0.8	2.8	NA
Banks	8,430	0.7	0.7	11.1	21.3
Diversified Financials	6,482	4.3	4.3	41.1	NA
Insurance	6,142	0.7	0.7	1.9	32.2
Telecommunication	7,341	0.8	0.8	6.4	22.5
Utilities	4,649	1.0	1.0	0.9	NA
REITs	4,403	-0.2	-0.2	2.7	39.2
Real Estate	3,145	1.8	1.8	4.1	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Fitaihi Holding Group	24.20	10.0%	35
Saudi Advanced Industries Co.	41.25	10.0%	682
National Metal Manufacturing and Casting Co.	41.90	10.0%	313
Saudi Steel Pipe Co.	34.95	9.9%	167
Saudi Arabian Amiantit Co.	26.20	9.9%	143

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
EPCCO	7-Mar	4Q20	58.7	-12%	0.68	NA
HB	7-Mar	4Q20	19.4	392%	0.62	NA
TCC	7-Mar	4Q20	12.7	93%	0.14	NA
Fitaihi Group	7-Mar	4Q20	11.2	145%	0.20	NA
MEDGULF	7-Mar	4Q20	6.1	276%	0.08	NA

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of March 7, 2021
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- TASI closed 1.2% higher to 9,351, while NOMUC gained 0.4% to 26,012 on Sunday. TASI traded value totaled SAR 14.8bn and averaged SAR 13.4bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 16.6% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks and Materials ended 0.7% and 1.7% higher, respectively. Telecom gained 0.8%. Diversified Financials (up 4.3%) was the best performing sector. Among stocks, Fitaihi Holding Group (4180/AHFCO AB), Saudi Advanced Industries Co. (2120/SAIC AB), and National Metal Manufacturing and Casting Co. (2220/NMMCC AB), led the gainers.
- According to the data from the Capital Market Authority (CMA), the total assets under management (AUMs) held by licensed asset managers (public and private funds, and private portfolios) in the KSA increased 8%, or SAR 45bn (USD 12bn) Q/Q to nearly SAR 611.7bn (USD 163bn) in 4Q20. (Source: Argaam)
- The Saudi Central Bank (SAMA) announced extending the deferred payment program to support the private sector until June 30, 2021. Moreover, SAMA extended the guaranteed financing program for an additional year until March 14, 2022. (Source: Argaam)
- Tabuk Cement Co. (3090/TACCO AB) reported a net profit after Zakat and tax of SAR 51.6mn (USD 13.75mn) in FY20, more than double from a profit of SAR 24.2mn (USD 6.45mn) in FY19. The increase in profit was driven by higher sales revenue and volume, lower cost of sales, a decrease in marketing and selling expenses, higher other revenues, along with gains from adjusting the cash flows of a financial liability. The company also noted a decrease in financing expenses, in addition to recording unrealized profits of SAR 10.33mn (USD 2.75mn). (Source: Argaam)
- Eastern Province Cement Co. (3080/EACCO AB) reported a net profit after Zakat and tax of SAR 217mn (USD 57.84mn) for FY20, a 20% increase from a net profit of SAR 180.7mn (USD 481.6mn) in FY19. The company attributed the profit rise to an increase in quantity and value of cement sales, lower cost of sales and administrative and general expenses, as well as higher share of the results of an associate and other revenues. (Source: Argaam)
- Eastern Province Cement Co. (3080/EACCO AB)'s BoDs recommended a cash dividend of SAR 2.5 per share for FY20, implying a full-year yield of 5.6%. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Alkhorayef Water and Power Technologies Co.	102.20	-2.5%	111
Baazeem Trading Co.	109.20	-2.0%	45
Al Gassim Investment Holding Co.	29.30	-1.8%	197
Arabia Insurance Cooperative Co.	22.58	-1.8%	35
United Cooperative Assurance Co.	24.06	-1.8%	15

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Advanced Industries Co.	41.25	10.0%	682
Dar Alarkan Real Estate Development Co.	9.19	4.4%	639
Lazurde Co for Jewelry	23.00	5.6%	392
AYYAN Investment Co.	22.48	4.0%	384
The Saudi Arabian Oil Company	35.80	1.7%	362

Source: Tadawul

Daily Markets Overview

8 March 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,546	-0.9	-0.9	2.2	20.8
Abu Dhabi (ADX)	5,691	0.0	0.0	12.8	22.7
Kuwait (KSE)	5,503	0.2	0.2	2.5	NA
Qatar (QE)	10,004	0.0	0.0	-4.1	NA
Oman (MSM)	3,655	0.1	0.1	-0.1	11.4
Bahrain (BSE)	1,476	0.2	0.2	-0.9	36.7
DJMENA Index	612	0.6	0.6	5.3	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,842	1.9	0.8	2.3	31.2
US (NASDAQ 100)	12,920	1.5	-2.1	0.2	33.4
UK (FTSE 100)	6,631	-0.3	2.3	2.6	NA
Germany (DAX)	13,921	-1.0	1.0	1.5	47.4
France (CAC 40)	5,783	-0.8	1.4	4.2	NA
Russia (MICEX)	3,414	0.5	2.0	3.8	15.0
Japan (Nikkei)	28,864	-0.2	-0.4	5.2	32.9
Hong Kong (HSI)	29,098	-0.5	0.4	6.9	15.3
South Korea (KOSPI)	3,026	-0.6	0.4	5.3	28.1
China (SHCOMP)	3,502	0.0	-0.2	0.8	18.4
India (NIFTY)	14,938	-0.9	2.8	6.8	35.5
Brazil (IBOV)	115,202	2.2	4.7	-3.2	30.7
Turkey (BIST 100)	1,542	0.3	4.8	4.4	13.5
Egypt (EGX30)	11,334	0.0	-2.4	4.5	13.3
MSCI Emerging Markets	1,339	-0.5	0.0	3.7	24.5
MSCI World	2,729	0.8	0.1	1.4	33.3

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	69.4	3.9	4.9	33.9	35.7
Natural Gas (\$/mmbtu)	2.7	-1.6	-2.5	6.4	24.8
Gold (\$/oz)	1,701	0.2	-1.9	-10.4	3.9
Silver (\$/oz)	25.2	-0.4	-5.3	-4.4	46.6
Platinum (\$/oz)	1,133	0.3	-5.0	5.7	29.3
Copper (\$/t)	8,913	-0.2	-2.5	15.0	57.4
Zinc (\$/t)	2,754	0.9	-0.8	0.9	40.4
Lead (\$/mt)	2,023	0.4	-4.0	2.6	7.2
Wheat (\$/bu)	653	0.3	-1.1	2.0	18.5
Corn (\$/bu)	546	2.4	-0.4	12.7	36.4
Sugar (\$/lb)	16.4	0.9	-0.3	5.9	19.6

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.19	0.01	-0.05	0.00
Saudi Arabia	0.80	0.00	-0.02	0.61
UAE	0.34	0.01	-0.18	0.15
Kuwait	1.44	-0.06	0.00	1.25
Qatar	0.95	0.00	-0.17	0.77
Bahrain	1.94	0.00	-0.31	1.76

Source: Reuters

NOTES:

(1) Prices updated as of March 7 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading mostly lower on Monday. China and Japan are down 1.0% and 0.4%, respectively. South Korea and Hong Kong are trading 0.7% and 1.3% lower, respectively. India is trading 0.7% higher, in the morning session.
- GCC markets ended mostly higher on Sunday. Dubai declined 0.9%, while Abu Dhabi closed flat. Kuwait gained 0.2%, while Qatar was closed for trading. Oman and Bahrain increased 0.1% and 0.2%, respectively.
- According to data released by the Telecommunications and Digital Government Regulatory Authority, the number of telecom subscribers in the UAE, including mobile phones, landlines and Internet, grew to 21.929mn by the end of 2020. The regulatory authority indicated an increase in the number of mobile phone subscribers to 16.820mn by December end from 16.707mn in November, at a spread rate of 186.1 lines per 100 people, with mobile subscriptions accounting for 76.2% of the total subscription base. (Source: Zawya)
- Dubai Chamber of Commerce and Industry has registered 16,614 new member companies in 2020, raising the total number of member companies at the Chamber to 261,000. The total value of the member companies' exports and re-exports recorded AED 185bn (SAR 188.95bn) in 2020. (Source: Decypha)
- The UAE's Foreign Exchange and Remittance Group (FERG) has revealed that there was an increase in remittances by women in the UAE in 2020. According to data collected by FERG from its member exchange and remittance companies, on average women represented 25% of remitters in the UAE in 2020. The data also revealed that remittances by Asian women in the UAE saw the most significant year-on-year growth, followed by Arab and African women, respectively. (Source: Trade Arabia)
- According to the data released by the National Centre for Statistics and Information (NCSI), the total number of guests in the (3-5) star category in Oman fell by 49.5% at the end of January 2021 to stand at 78,451 guests compared to 155,488 guests for the same period of 2020. Furthermore, the occupancy rate reached 27%. The total revenues of these hotels also fell to OMR 6.231mn (SAR 60.77mn) in January 2021, compared to OMR 21.026mn (SAR 205.08mn) during the same period of the previous year. (Source: Trade Arabia)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended March 5 (prior: +21.6mn barrels) will be announced on March 10. (Source: Trading Economics)
- US inflation rate for February (prior: 0.3% M/M, 1.4% Y/Y; consensus: 0.4% M/M, 1.7% Y/Y) will be announced on March 10. (Source: Trading Economics)
- US jobless claims for the week ended March 6 (prior: 745K) will be announced on March 11. (Source: Trading Economics)

Daily Markets Overview

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